

Class 11
13-5-2016

First Unit Test in BUSINESS STUDIES

Time : 1 hr.
M. Marks : 20

1. Name two categories into which various business activities can be classified. (1)
2. Why is it important to have a written Partnership Deed? (1)
3. What is meant by Speculative Risk? (1)
4. State the distinguishing factors between Business, Profession and Employment on the basis of:
Reward, initial investment and qualification (3)
5. Only sale or exchange of goods for profit is business. Do you agree?
Support your answer with reasons. (3)
6. What benefits can a non registered partnership firm be deprived of? Explain. (3)
7. Give a brief classification of manufacturing industry with suitable examples. (4)
8. Aman started a business on his own. He has his father helping him with the accounts and his brother helps him with looking after customers in the evening. Aman pays a monthly salary to his father and brother. Identify the form of business organization. Explain any features of it in brief. (4)

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