

Class 11
25-7-2014

First Unit Test in BUSINESS STUDIES

Time : 1 hr.
M. Marks : 20

1. Give the meaning of "Business". (1)
2. What is meant by "Artificial Person"? (1)
3. Explain in brief the term "Industry". (1)
4. What is meant by "Democratic Management" in relation to Co-operative Society? (1)
5. Explain : a) Genetic Industry b) Construction Industry (3)
6. Explain any three functions of Commerce. (3)
7. Explain any three limitations of Sole Proprietorship Concern. (3)
8. Explain any three merits of Joint Hindu Family Business. (3)
9. Is the registration of partnership firm compulsory?
State the consequences of non registration of a Partnership Firm. (4)

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